



THOMSON REUTERS™

Digitalization of TAX beyond Brazilian Tax Reform

May 15, 2024



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With you today



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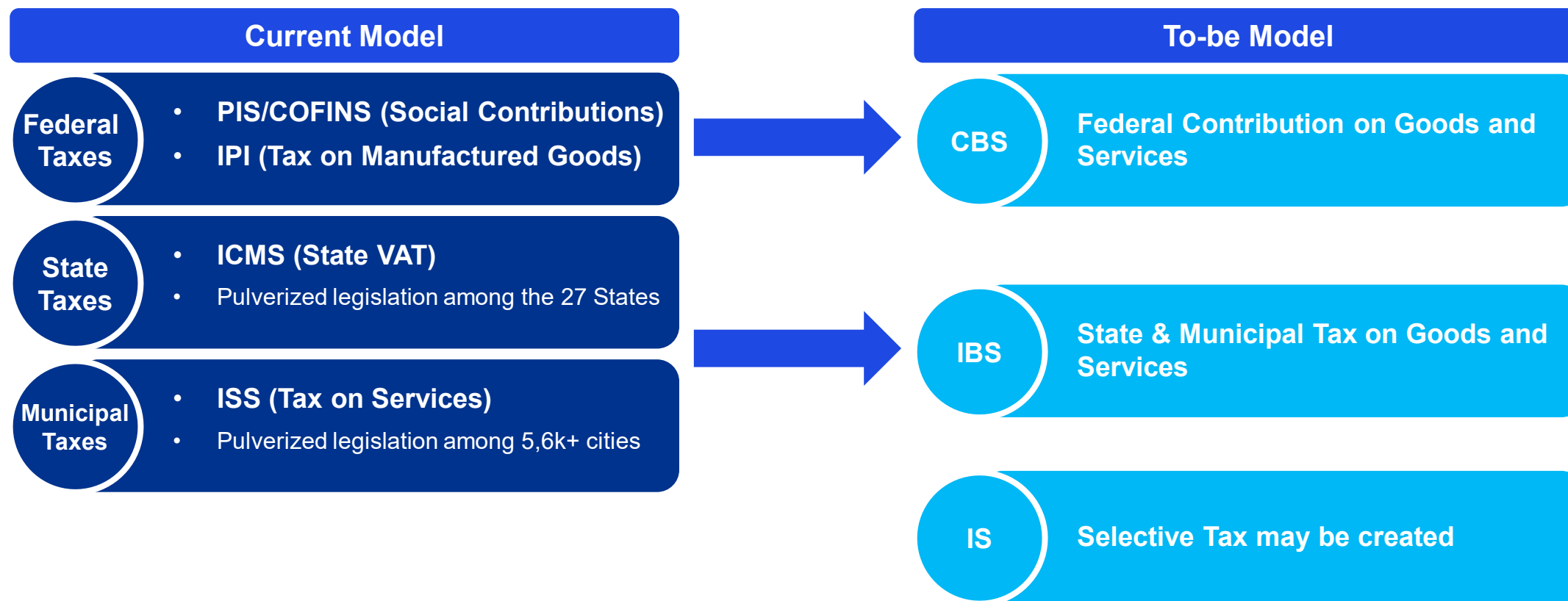


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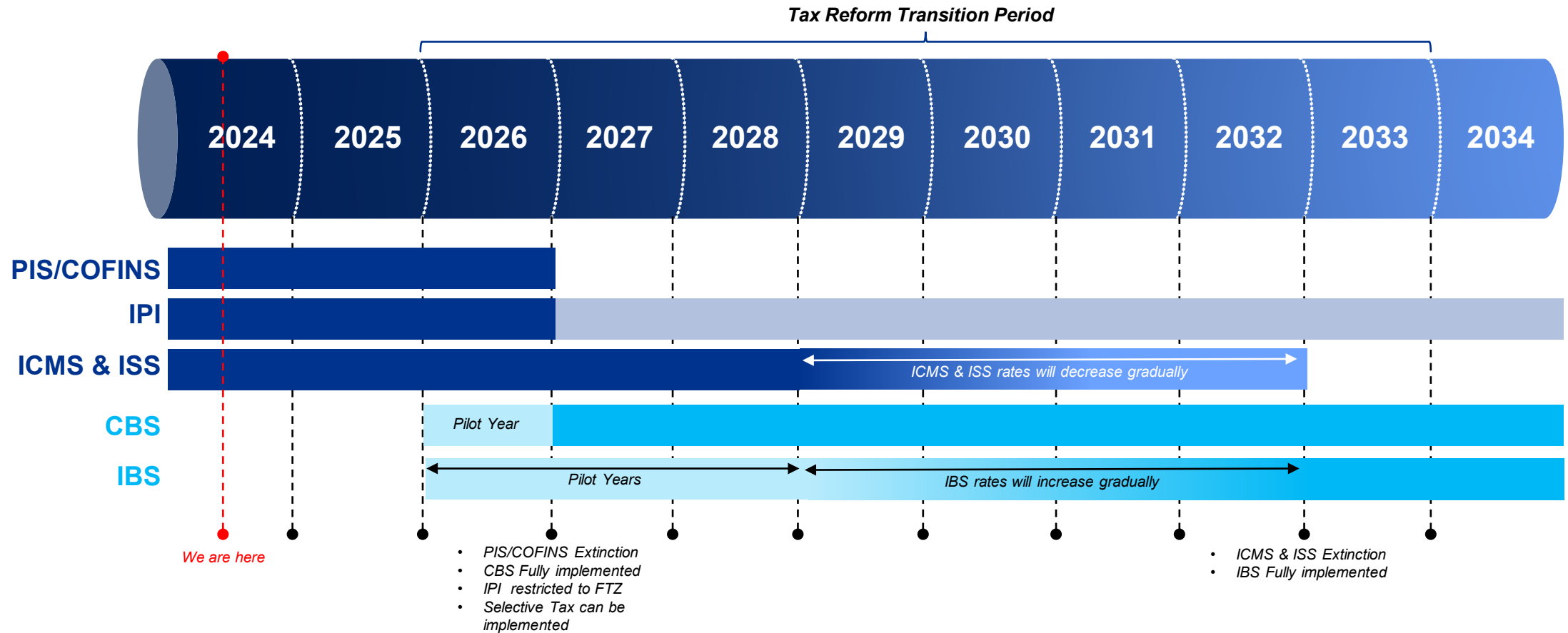
Tax Reform at a glance

The Brazilian Tax Reform – approved by the Congress in December 2023 – encompasses the unification of all different Brazilian indirect taxes as a way to simplify the Brazilian tax system as well to increase transparency and promote a sustainable growth of the Brazilian economy



Implementation Timeline

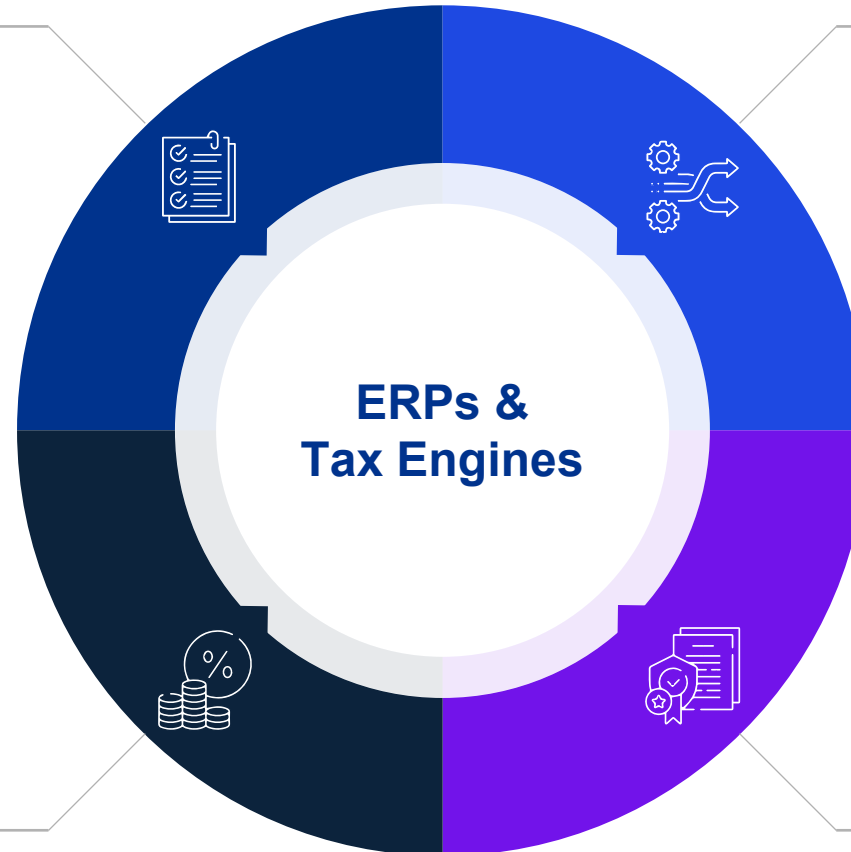
Different than seen in other countries, the changes brought by the Tax Reform in Brazil will be implemented in a phased model throughout the course of seven years, when both tax systems will coexist



Technology and Impacts of the Tax Reform

Implementing the new rules

- New Tax authorities
- New rates
- Data drivers
- New calculation type
- New recoverability mechanism
- Destination principle



Transition Period & dual Tax system

Changes will take place gradually – during a period of seven years

Tax content updates

Constant need for taxability rules & logic updates during the transition period

Real time compliance

- E-invoicing
- E-Reporting

Navigating through the changes

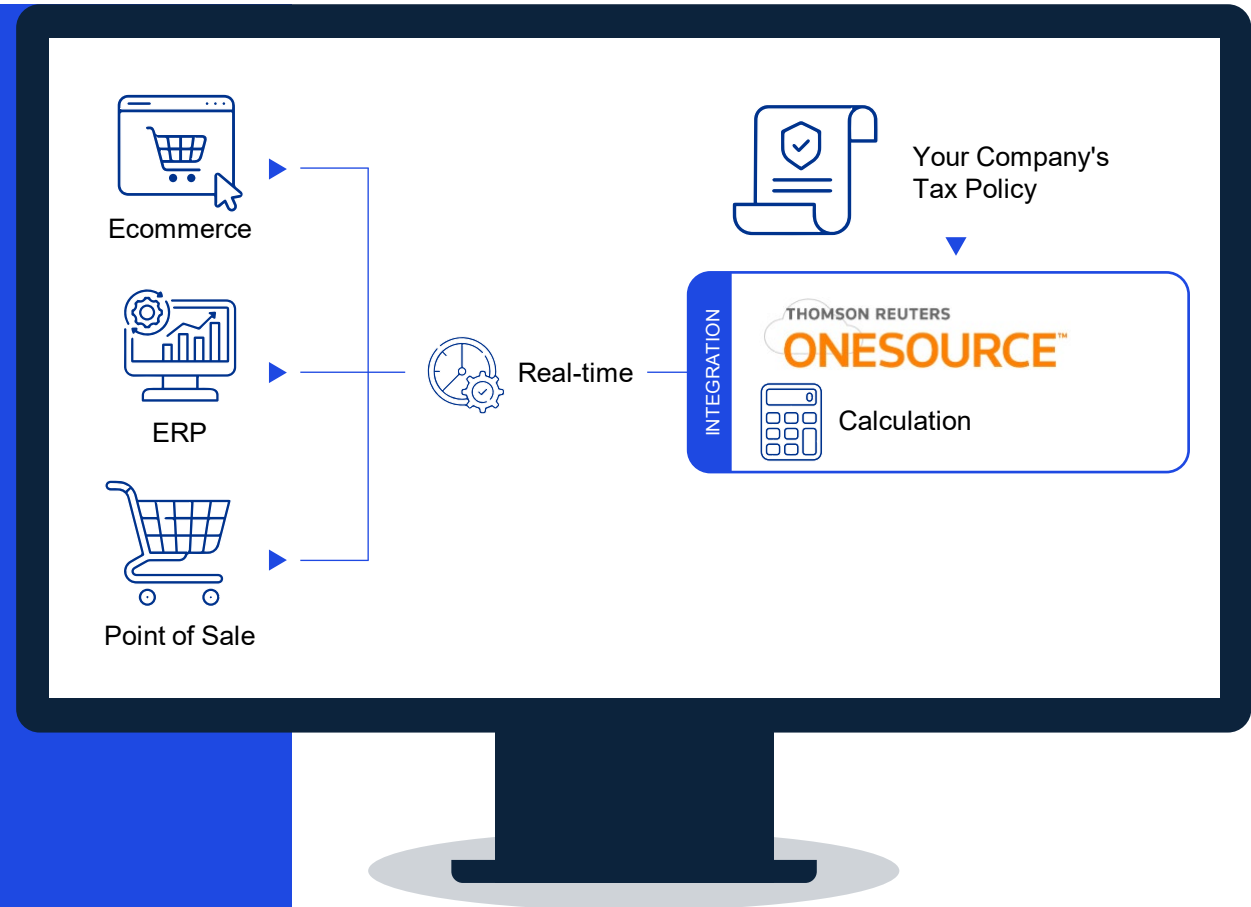


ONESOURCE Indirect Tax Determination

The power of tax automation



- Secure, end-to-end cloud solution
- Robust global tax content always up-to-date
- Automated tax engine
- Intuitive user interface
- Flexible framework to adapt to your legal entity tax policy requirements
- Integrates seamlessly with your company's business application.



ONESOURCE Indirect Tax Determination Ready for Complex Tax Reforms



Gain the clarity to act when it matters most so you can confidently address the complexities of today and navigate the challenges of tomorrow.

Thomson Reuters continues to monitor the evolving Brazil Tax Reform indirect tax legislative changes. We are committed to delivering the capabilities and content required to provide continuity as the Brazilian government transitions to a new indirect tax regime.

ONESOURCE Enterprise Cloud Determination will be enhanced to adopt the changes in Brazilian indirect Tax Reform legislation before and during the transition period.

Current logic and content will be maintained driving our customers safely through the transition period

Case Study | Sanofi



Tax Transformation
Project



Strategic Partner
Selection



How you benefited
from an external tax
engine/lessons
learned



How prepared
you feel for the
tax reform



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Key Takeaways





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